

Message Text

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ACTION EB-08

INFO OCT-01 EUR-12 EA-10 ISO-00 AGR-01 AID-05 CEA-01
CIAE-00 COME-00 FRB-03 INR-10 IO-13 NEA-11
NSAE-00 ICA-11 OPIC-03 SP-02 TRSE-00 LAB-04
SIL-01 OMB-01 SS-15 /112 W
-----115039 012038Z /75

R 301120Z JUN 78
FM AMEMBASSY TOKYO
TO SECSTATE WASHDC 9242
AMEMBASSY PARIS

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USOECD

E.O. 11652: N/A
TAGS: ETRD, OECD
SUBJECT: JAPANESE POSITION ON COMMON FUND

1. AT LUNCH WITH AMBASSADOR JUNE 30 EPA MINISTER MIYAZAWA REFERRED TO CONVERSATION WITH SECRETARY, PRESUMABLY AT OECD MINISTERIALS IN PARIS, REGARDING COMMON FUND. MIYAZAWA SAID GOJ NOW WAS THINKING ABOUT JAPANESE SUPPORT FOR COMMON FUND, PARTIALLY AS RESPONSE TO CRITICISM OF JAPAN'S BALANCE OF PAYMENTS SURPLUS. MIYAZAWA SAID HE HAD THE FEELING THAT SECRETARY WAS NOT MAKING ANY FORMAL REQUEST TO JAPAN RE COMMON FUND.

2. MEANWHILE ASAHI EVENING NEWS JUNE 30 REPORTS GOJ WILL SUPPORT COMMON FUND TO EXTENT OF \$60 MILLION. STORY GOES ON "ACCORDING TO THE GOVERNMENT SOURCE, THE UNITED STATES, WHICH WAS FIRST NEGATIVE ABOUT THE IDEA, HAS RECENTLY BECOME ENTHUSIASTIC AND ASKED JAPAN AT THE MINISTERIAL COUNCIL'S MEETING OF THE ORGANIZATION FOR ECONOMIC COOPERATION AND DEVELOPMENT (OECD) IN PARIS
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EARLIER THIS MONTH TOHELP REALIZE THE PLAN."

3. FOREIGN MINISTRY OFFICIAL RESPONSIBLE FOR COMMON FUND AFFAIRS INFORMS US THAT HE IS UNAWARE OF SOURCE OF ASAHI STORY (AND OTHER JUNE 30 NEWSPAPERS' SIMILAR REPORTS). HE INDICATED THAT MINISTRY OF FINANCE STILL HAS RESERVATIONS ABOUT JAPANESE SUPPORT FOR COMMON FUND AND THAT

MEETINGS TO DETERMINE JAPANESE GOVERNMENT POSITION PRIOR TO
BONN SUMMIT WILL BE HELD DURING WEEK OF JULY 3. HE
INQUIRED WHETHER STATEMENTS ATTRIBUTED TO SECRETARY AT
OECD MINISTERIALS INDICATE CHANGE IN US. POSITION, NOTING
THAT POSITION OF OTHER COUNTRIES, "ESPECIALLY YOURS"
WOULD INFLUENCE THAT OF JAPAN. MANSFIELD

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN POLICY POSITION, TRADE AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TOKYO11977
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780272-0926
Format: TEL
From: TOKYO USOECD
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978061/aaaaaom.tel
Line Count: 68
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a2fa067c-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 04 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2129144
Secure: OPEN
Status: NATIVE
Subject: JAPANESE POSITION ON COMMON FUND
TAGS: PGOV, ETRD, JA, OECD
To: STATE PARIS
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/a2fa067c-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014